Inter American University of Puerto Rico  
Metropolitan Campus  
Administrative and Economic Sciences Faculty  
School of Economics  
Syllabus

Title: Accounting For Managers  
Code: BADM 5040  
Credits: 3  
Professor: Evangelina Vives  
Email: evives@onelinkpr.net

Course Description
Analysis of financial accounting as a managerial tool; the role of the accounting executive in the company or firm and financial statement interpretation. Use of cost accounting information as a managerial tool.

Objectives
At the end of the trimester the student should be able to:
1. State the primary goal of managerial accounting
2. Distinguish between financial and managerial accounting
3. Discuss the duties of the various officers of a business
4. Understand the need for analysis of financial statements
5. Perform horizontal and vertical analyses of the balance sheet and the income statement
6. Calculate and interpret liquidity ratios
7. Calculate and interpret profitability ratios
8. Calculate and interpret turnover ratios
9. Calculate and interpret debt and equity related ratios
10. Identify common cost behavior patterns
11. Perform cost-volume-profit analysis
12. Discuss the effect of operating leverage
13. Explain and use the role of incremental analysis (analysis of incremental cost and revenues) in management decisions
14. Understand the importance of qualitative considerations in management decisions
15. Compute the profit maximizing price for a product or service
16. Perform incremental analysis related to pricing a special order, a make or buy decision and the probable elimination of an unprofitable segment or division of an enterprise.
17. Explain the target costing process for a product
18. Explain and prepare a budgetary system for planning and control
19. Prepare the various budget schedules that make up the master budget
20. Explain why flexible budgets are needed for performance evaluation
21. Identify capital expenditure decisions and prepare capital budgets
22. Evaluate investment opportunities using the net present value approach
23. Evaluate investment opportunities using the internal rate of return
24. Use the payback period and the accounting rate of return methods to evaluate investment opportunities
25. Explain why managers may concentrate erroneously on the short-run profitability of investments rather than their net present values
26. Distinguish between manufacturing and non-manufacturing costs and between product and period costs
27. Discuss the flow of product costs and types of product costing systems
28. Explain the use of standard costs and how they are developed
29. Calculate and interpret variances for direct material, direct labor and manufacturing overhead
30. Calculate the financial impact of operating at more or less than planned capacity
31. Explain the difference between absorption and variable costing

Content
Chapter
1. Managerial Accounting in the Information Age
13. Analyzing Financial Statements: A Managerial Perspective
4. Cost-Volume-Profit Analysis
7. The Use of Cost Information in Management Decision Making
8. Pricing Decision
10. Budgetary Planning and Control
9. Capital Budgeting and Other Long-Run Decisions
2. Job Order Costing for Manufacturing and Service Companies
11. Standard Costs and Variance Analysis
5. Variable Costing
Course Evaluation
The evaluation is based on three partial exams, each exam with a weight of 25% and the exam with the highest grade will be assigned an additional 25%
Class attendance is required. For every three (3) absences, the final grade will be reduced once. Makeup tests will not be given unless approval for a makeup is granted before the test or illness prevents a student from taking the exam.

Educational Resources
Assigned text: Managerial Accounting 3rd edition
Author - James Jiambalvo
Hardcover
With Study Guide

An alternative: provi Study Guide 3rd edition
James Jiambalvo
and
e-book
Managerial Accounting
Versabook, 2nd edition
James Jiambalvo

Bibliography
Cost Management - Accounting and Control
Hansen, Mowen, and Guan
6th edition South Western

Cost Accounting: A Managerial Emphasis
Horngreen, Datar and Foster
11th edition Prentice Hall

Special Notes:
A. Special Accommodations
Students who require special accommodations must request these services at the beginning of the course as soon as they notice that they need help. Students can access the service with Professor Jose Rodriguez, Coordinator of Students with Special Needs at the Guidance and counseling office on the first floor at Metro's Student Center.

B. Plagiarism, dishonesty, fraud and any other type of manipulation or inappropriate behavior related with academic performance are unacceptable in our institution. Disciplinary actions will be taken on students found guilty of such practice as established in Chapter V, Article 1, Section B.2 of the Student's Rules and Regulations Handbook.

Inter-American University has very strict regulations regarding plagiarism (using the ideas or words of others without giving proper credit), so it is important that you specifically read Chapter V, Article 1, Section B.2C of the Student's Rules and Regulations Handbook. This section clearly explains what plagiarism is. In addition, it explains the types of sanctions students are exposed to when they commit it.

C. Use of Electronid Devices
Cellular (mobile) telephones and any other electronic device that could interrupt the teaching-learning process or disrupt a milieu favorable for academic excellence will be deactivated. Critical situations will be dealt with an appropriate manner. The use of electronic devices that permit the accessing, storing or sending of data during tests or examinations is prohibited.