

**INTERAMERICAN UNIVERSITY OF DE PUERTO RICO  
METROPOLITAN CAMPUS  
ECONOMICS AND ADMINISTRATIVE SCIENCES FACULTY  
MBA PROGRAM  
SYLLABUS**

**I. GENERAL INFORMATION**

<b>Course Title</b>	:	<b>INTEGRATING SEMINAR IN FINANCE</b>
<b>Code and Number</b>	:	<b>BADM 697B</b>
<b>Credits</b>	:	<b>3</b>
<b>Academic Term</b>	:	<b>feb-may 2010</b>
<b>Professor</b>	:	<b>Edmundo J. Garza</b>
<b>Office Hours</b>	:	<b>Upon previous agreement</b>
<b>Telephone</b>	:	<b>(787)-649-4020</b>
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**II. DESCRIPTION**

Analysis of the financial decision making in the contemporary company. The financial decisions will be examined from an integrating perspective of the variables that affect them and that are included in the specialization courses: corporate finance, international finance, financial markets, public finances and fiscal policy, monetary theory and policy.

**Prerequisites:**

- BADM 5190 Managerial Finance I, BADM 6190 Managerial Finance II, and BADM 6230 Investments, plus e 6 additional credits in finance graduate courses (MBA).
- Request the course through the Director of the MBA Program. Be evaluated and receive authorization from the Director or his authorized representative to enroll in this course.
- Have completed all core courses and the finance specialization courses with A or B.
- Grade P/NP

**III. OBJECTIVES**

It is expected that upon completing the course, the student will be able to:

- 1) Develop solutions to problems faced by companies: identify the problem, define alternatives, collect relevant information about each alternative, analyze risks and benefits of each alternative, recommend on decision-making and design appropriate action plans.
- 2) Identify, evaluate and recommend distribution of assets alternatives for portfolio investment in accordance with the objectives and needs of enterprises.
- 3) Determine the working capital position of enterprises and assess and recommend on the management of investment in current assets and financing of current liabilities alternatives to add value to the company.
- 4) Analyze the sources of short term and medium term financing, considering cost and risk, in order to recommend the best financing alternatives.
- 5) Assess long term financing alternatives within the framework of the financial situation of the company, industry and the economy and recommend best options.
- 6) Perform and analyze capital budgeting for company decision-making on financing and investment.
- 7) Analyze and explain the capital structure of a company and make recommendations on its optimization.
- 8) Differentiate and assess dividend policy of enterprises in developing and developed companies, and in different industries both in United States and abroad to understand internal funding decisions.
- 9) Understand and analyze the internal and external environment of companies to assess opportunities for acquisitions and mergers in the context of increasing its value in the market.

**IV. CONTENT**

1. Risk and Return Due date: M March 8, 2010
  - References: *Reilly*: Ch 1, 2, 7 y 8
  - Questions and cases to be distributed by the professor
2. Working capital Due date: M March 22, 2010
  - References: Brigham & Ehrhardt: Ch. 22
  - Questions and cases to be distributed by the professor
3. Long-term Financing Due date: M April 5, 2010

- References: Brigham & Ehrhardt: Ch. 20 y 21 *Reilly*: Ch 18 y 19
- Questions and cases to be distributed by the professor
- 4. Financial Analysis and Budgeting Due date: M April 19, 2010
  - References: Brigham & Ehrhardt: Ch. 3, 4 y 14; *Reilly*: Ch 10 y 12
  - Questions and cases to be distributed by the professor
- 5. Capital Budgeting Due date: M May 3, 2010
- 6. References: Brigham & Ehrhardt: Ch. 9, 10, 11 y 12
  - Questions and cases to be distributed by the professor
- 7. Dividend Policy and securities valuation Due date: M May 3, 2010
  - References: Brigham & Ehrhardt: Ch. 17 y 18; *Reilly*: Ch 13, 14, 15, 18 & 19
  - Questions and cases to be distributed by the professor

**IV. ACTIVITIES**

- A. Assigned readings:
1. The student is responsible for the reading and understanding of the assigned readings that are included in the correspondent texts books of the finance specialization courses.
  2. The student will take quizzes on the content of the assigned readings.
- B. Group cases solution:
1. Students must solve cases assigned.
  2. Cases solutions and assignments should be submitted in writing and orally presented at the corresponding due date. Allocations and resolution of cases should be delivered in writing in the filing date.
  3. The oral presentation and written reports will be evaluated by the teaching staff assigned to the course for a maximum of 100 points note by case.
  4. The absence of the student on the assigned day for submission will lead to a score of zero in the corresponding presentation.

**VI. EVALUATION**

	Points	Final Grade %
Quizzes	120	40
Cases solutions and Presentations	600	60
<b>Total</b>	<b>720</b>	<b>100</b>

Final Grade: The weighted average of quizzes and cases. Pass or not pass grade.

**VII. SPECIAL NOTES**

- 1) Supporting Services or Special Needs  
*Students requiring additional services or special assistance must request these at the beginning of the course or as soon as they learn that they need them, through the appropriate register in the Oficina del Consejero Profesional, located at the Program de Orientation Universitaria.*
- 2) Honesty, Fraud, and Plagiarism (General Student Regulation, Chapter V)  
*The lack of honesty, fraud, plagiarism and any other inadequate behavior in relation to academic work constitute major infractions sanctioned by General Student Regulations. Major infractions, according to General Regulation Students, may result in suspension from the University for a definite period of time greater than one year or the permanent expulsion from the University, among others sanctions.*
- 3) Use of Electronic Devices  
*Cellular (mobile) telephones and any other electronic device that could interrupt the teaching-learning process or disrupt a milieu favorable for academic excellence will be deactivated. Critical situations will be dealt with in an appropriate manner. The use of electronic devices that permit the accessing, storing or sending of data during tests or examinations is prohibited.*

**VIII. TEACHING RESOURCES**

Assigned Text

- Eugene F. Brigham & Michael C. Ehrhardt. Financial Management: Theory and Practice, 12th Ed., Thomson/ South Western 2008
- Frank k. Reilly y Keith C. Brown. Investments Analysis and Portfolio Management. 8th. Edition, Thomson Southwestern, 2008.
- Alan C. Shapiro. Multinational Financial Management, 8th. John Wiley & Sons, Inc. 2007

- Jeff Madura, Financial Markets and Institutions. 8th. Ed. Thomson South-Western, 2008.

**IX. BIBLIOGRAPHY**

The assigned text provides suggested lectures, references at the end of the chapters to be studied. These should be the main complement for the text and students are encouraged to utilize them.

**ejg; 02/2010**